

ARTICLE 432840  
DATE 07/07/88 TIME 14:57  
FILED  
THIRD FLOOR  
SECRETARY OF STATE  
OF NORTH CAROLINA  
INCORPORATION

**CHARLOTTE-MECKLENBURG HOUSING PARTNERSHIP, INC.**

**A Non-Profit Corporation**

The undersigned being of the age of eighteen (18) years or more, does hereby make and acknowledge these Articles of Incorporation for the purpose of forming a non-profit, non-stock corporation under and by virtue of the laws of the State of North Carolina, as contained in Chapter 55A of the General Statutes and the several amendments thereto, and to that end does hereby set forth and certify as follows:

1. The name of the corporation is Charlotte-Mecklenburg Housing Partnership, Inc. (the "Corporation").

2. The period of duration of the Corporation shall be perpetual.

3. The purposes for which the Corporation is organized are:

A. To operate exclusively for charitable and educational purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code"), by developing, administering and operating programs to promote and to provide low-income housing in Mecklenburg County, North Carolina.

B. Except as hereinbefore provided or limited, the Corporation, in addition to the powers granted non-profit corporations under the laws of the State of North Carolina, shall have full power and authority to receive gifts, devises and bequests of real, personal and mixed property; to purchase, lease, and otherwise acquire and hold, and to mortgage, convey, and otherwise dispose and contract to dispose of all kinds of property, real, personal and mixed; to borrow and to lend money and to negotiate loans; to draw, accept, endorse, discount, buy, sell, issue and deliver bills of exchange, promissory notes, bonds, coupons, or other negotiable instruments and securities; and generally to do any and all acts which may be deemed

necessary or expedient for the proper and successful prosecution of the purposes hereinbefore set forth.

4. The Corporation shall have no members.

5. The Corporation shall be managed by a Board of Directors. The number of directors of the Corporation shall be set forth in the bylaws of the Corporation and such directors shall be determined, elected or appointed on such terms, at such time, and in such manner as shall be provided in such bylaws.

6. No part of the net earnings of the Corporation shall inure to the benefit of or be distributable to its directors, officers or other individuals, except that the Corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to reimburse reasonable expenses properly incurred on behalf of the Corporation. No substantial part of the activities of the Corporation shall consist of carrying on propaganda, or otherwise attempting to influence legislation, and the Corporation shall not participate in or intervene in (including the publishing or distribution of statements), any political campaign on behalf of any candidate for public office. Notwithstanding any other provision of these Articles, the corporation shall not carry on any activities not permitted to be carried on by a corporation exempt from federal income tax under section 501(c)(3) of the Code, or by a corporation contributions to which are deductible under section 170(c)(2) of the Code.

7. Upon dissolution of the Corporation, the Board of Directors shall, after paying or making provision for the payment of all liabilities and obligations of the Corporation, dispose of all of the assets of the Corporation exclusively for the aforesaid purposes of the Corporation in such manner, or to such organization or organizations organized and operated exclusively for charitable or educational purposes as shall at the time of dissolution qualify as an exempt organization or organizations under Section 501(c)(3) of the Code (or the corresponding provision of any future United States Internal Revenue Law) as the Board of Directors of the Corporation may determine.

8. The address of the initial registered office of the Corporation is 227 North Tryon Street, Charlotte, Mecklenburg County, North Carolina 28202, and the name of its initial registered agent at such address is W. Donald Carroll, Jr.

9. The number of persons constituting the initial Board of Directors shall be three (3) whose names and addresses are as follows:

**NAMES**

**ADDRESSES**

John Boatwright

NCNB Plaza T23  
Charlotte, N.C. 28255

Betty Rash

227 North Tryon Street  
Charlotte, N.C. 28202

Kathryn Norman

3621 Sedgewood Drive  
Charlotte, N.C. 28211

10. The name and address of the incorporator are W. Donald Carroll, Jr., 227 North Tryon Street, Charlotte, Mecklenburg County, North Carolina.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand this the 30th day of June, 1988.

  
W. Donald Carroll, Jr.

STATE OF NORTH CAROLINA

COUNTY OF MECKLENBURG

I, Patricia W. Buchanan, a Notary Public for said County and State, do hereby certify that W. DONALD CARROLL, JR. personally appeared before me this day and acknowledged the due execution of the foregoing instrument.

WITNESS my hand and notarial seal, this 30th day of June, 1988.

  
Notary Public

My commission expires: 3/31/91